

Price as of September 30, 2019 denominated in:

NMM – SF 3: 1.0233 EUR
per investment share

NMM – SF 4: 1.0280 CZK
per investment share

Exchange rate EUR/CZK: 25.815

BASIC INFORMATION:

Fund structure:	sub-funds of an investment fund with variable registered capital, SICAV	Minimum initial subscription:	1,000,000 CZK/ 40,000 EUR
Fund type:	dividend – sub-funds pay a quarterly advance on dividends	Subscriptions:	5-6 % p. a.
Inception:	September 15, 2016	Target return:	5-6 % p. a. (net of fees)
Form of investment:	registered unit certificate	Fund manager:	REDSIDE investiční společnost, a.s.
Base currency unit class SF 3; ISIN:	EUR; CZ0008042280	Depository:	Česká spořitelna, a.s.
Base currency unit class SF 4; ISIN:	CZK; CZ0008042298	Auditor:	PROXY - AUDIT, s.r.o.
		Regulator:	Česká národní banka

PERFORMANCE:

AS OF SEPTEMBER 30, 2019

NAV NMM – SF 3:	5.007 mil. EUR
NAV NMM – SF 4:	521.310 mil. CZK
SUB-FUND 3	
Last month return SF 3:	0.51 %
6 month return:	3.02 %
YTD return SF 3:	4.57 %
SUB-FUND 4	
Last month return SF 4:	0.48 %
6 month return:	3.19 %
YTD return SF 4:	4.71 %

FEES:

ENTRY FEE:

max. 3 %

EXIT FEE:

0 %

MANAGEMENT FEE:

2.7 % p. a.

PERFORMANCE FEE:

30 % above 6 % IRR

INVESTMENT STRATEGY

Short-term and medium-term purpose loans provided to projects implemented within the Arca Capital investment group. All the projects must generate sustainable cash-flow that is to be paid to individual sub-funds on a quarterly basis.

INVESTMENT GOAL

The investment objective of both sub-funds is to generate stable, sustainable quarterly income based on the financing or co-financing of projects carried by the Arca Capital group that are aimed at private equity or mortgage/consumer loans defaults. Participation in bridge financing of real estate projects is also possible. The sub-funds pay a regular quarterly advance on dividends. All investors holding investment shares are entitled to this advance on the due date. The decisive day is the last day of each quarter of the year.

MANAGEMENT COMMENTARY:

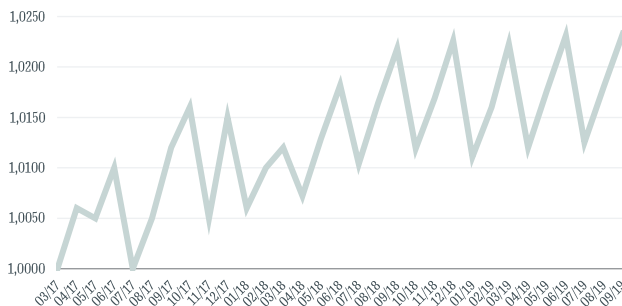
In September, both sub-funds reported month-on-month appreciation, for Sub-Fund 3 about 0.51 % and for Sub-Fund 4 about 0.48 %. The portfolio structure remained unchanged.

In the period of 3Q 2019, quarterly dividend advance payments were paid out to all shareholders. The gross advance payment amounts reached CZK 0.409 CZK* (for Sub-Fund 3) and CZK 0.0155 (for Sub-Fund 4).

*The Shareholders of Sub-Fund 3 received the prepayment in EUR in accordance with the exchange rate of the CNB valid on the due date 30.9.2019.

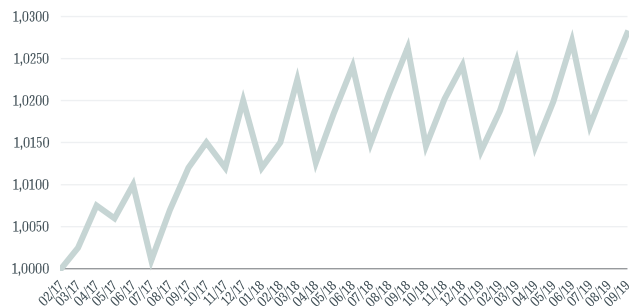
PERFORMANCE

NMM – Sub-fund 3 EUR*



* the graphs take into account the quarterly dividend payout

NMM – Sub-fund 4 CZK*



* the graphs take into account the quarterly dividend payout

CONTACTS

REDSIDE investiční společnost, a.s., V Celnici 1031/4, 110 00 Praha 1, +420 222 500 757, www.redsidefunds.com

DISCLAIMER:

The investment is intended exclusively for persons fulfilling the definition of a qualified investor in compliance with Section 272 of Act No. 240/2013 Coll., on Investment Companies and Investment Funds, as amended. In the case of an investment ranging from CZK 1,000,000 to EUR 125,000, the Investment Manager evaluates the suitability of the investment on behalf of the Fund manager. The return on the investment is not guaranteed; detailed information is provided in the fund's statute, which is available at the registered Fund manager's office.