



Investment Dividend Share Price as at 31 January 2022 issued in:

EUR: 0,1367

CZK: 1,2061

Profitable months **101:2** Losing months

**62,5 GWh**

Annual electricity production

**75 000 tonnes**

Annual reduction in CO<sub>2</sub>

**12 million EUR**

Annual sales

**100 million EUR**

Assets under Management

## PERFORMANCE\*

NAV in EUR: **74,644 mil. EUR\*\***

NAV in CZK: **1,819 mld. CZK\*\***

Appreciation in 2020: **-5,97 %**

Appreciation over a month: **0,35 %\*\***

Appreciation over 12 months: **4,45 %\*\***

Year-to-date appreciation: **0,35 %\*\***

\* All figures include capital and dividend yield.

\*\* This announced current value of the investment share of the NOVA Green Energy, SICAV, a.s. issued for the NOVA Green Energy - Sub-Fund 1 sub-fund for the period of the month CANNOT be used for the purpose of calculating the price for the issue and redemption of investment shares in applications sent this month, as the issue and redemption of investment shares of the NOVA Green Energy - Sub-Fund 1 sub-fund is suspended the

## STRUCTURE OF THE ASSETS

Photovoltaic power plants: **33,5 MW**

Biomass power plants: **1 MW<sub>e</sub> + 4 MW<sub>t</sub>**

Biogas stations: **2 MW<sub>e</sub> + 2 MW<sub>t</sub>**

**Total: 36,5 MW<sub>e</sub> + 6 MW<sub>t</sub>**

## SYNTHETIC RISK AND REWARD INDICATOR (SRRI)

1 2 **3** 4 5 6 7

← lower risk

higher risk →

## THE FUNDS'S PERFORMANCE\*

	January	February	March	April	May	June	July	August	September	October	November	December
2020	0,68 %	0,81 %	1,34 %	0,66 %	0,66 %	0,52 %	0,26 %	0,65 %	0,58 %**	0,57 %**	-12,38 %**	0,36 %
2021	0,51 %	0,29 %	0,43 %	0,43 %	0,36 %	0,50 %	0,35 %**	0,42 %**	0,14 %**	0,42 %**	0,42 %**	0,28 %**
2022	0,35 %**											

## MANAGEMENT COMMENTARY

In January 2022, Sub-Fund 1 NOVA Green Energy appreciated by 0.35%, from the point of view of the foundation of individual energy sources, the fund reached the expected level, despite the negative impact of biogas plants.

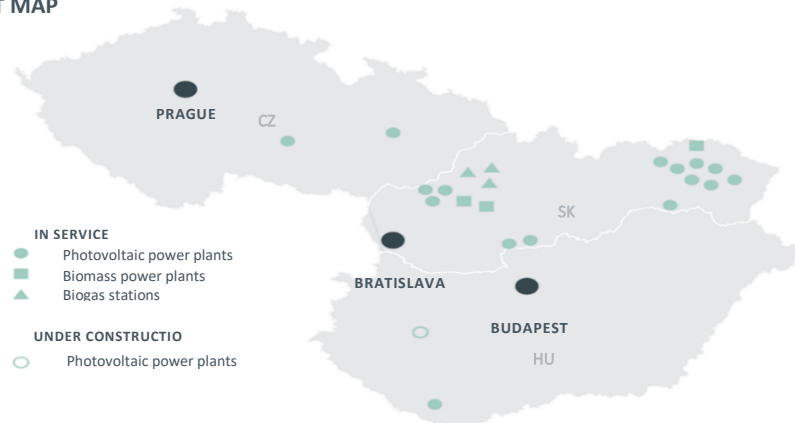
In December 2021, on which the January valuation is based, the exposure to the level of energy audit reached and, cumulatively for the previous year, it also reached the expected average. The biomass heating plant in Krnč is also in operation again after technical problems with outages.

The construction and financing of the fund's largest photovoltaic project in Csabrendek, Hungary, with an output of 28.5 MW was successfully completed. The power plant was successfully approved at the end of the year and the work was finally taken over.

Overcompensation and solar tax at the PV plant in the Czech Republic were approved by the Senate and the Chamber of Deputies. The approval of the implementing decree is expected around March 2022, after which it will be possible to determine the purchase prices of two power plants in the Czech Republic and the impact of these changes on the valuation of assets. These and less positive impacts related to, for example, biogas plants are included in expert opinions and are fully reflected in the January revaluation.

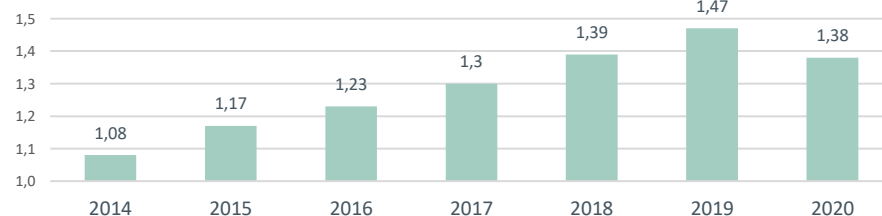
In order to reopen the fund to new investors, the manager analyzed in detail the possibilities of allocating part of the less liquid assets (see presentation on the fund's website) and decided to restructure the fund with the working name "Side-pocket", which seems to be the most appropriate solution to stabilize the fund. its standard operation and the use of its very attractive "green" potential through the newly created Sub-Fund 2. A necessary technical precondition for the implementation of the above-mentioned "Side-pocket" plan is the suspension of the issuance and redemption of Sub-Fund 1's investment shares for 3 months.

## ASSET MAP



## PERFORMANCE

Appreciation of the initial investment of EUR 1 million in the last 7 years



## AUDITED APPRECIATION

2014	2015	2016	2017	2018	2019	2020
7,71 %	8,25 %	5,36 %	6,04 %	6,36 %	6,26 %	-5,97 %

\*After the deduction of the management fee, \*\*The announced (published) current value of the investment share of the fund NOVA Green Energy, SICAV, a. s. issued in respect of the sub-fund NOVA Green Energy – podfond 1 CANNOT be used for the purposes of calculating the price for the issue and redemption of investment shares in applications submitted in 9-11/2020, 7-12/2021 and 1/2022. DISCLAIMER: The investment is intended exclusively for persons meeting the definition of a qualified investor according to Section 272 of Act No. 240/2013 Coll., on investment companies and investment funds, as currently applicable. In the case of an investment between EUR 40,000 to EUR 125,000, the fund manager assesses of the investment. The return on the investment is not guaranteed. Detailed information shall be found in the Statute of the Fund available at the registered office of the manager.