



Investment Growth Share Price as at 30 June 2022 issued in:  
Investment Dividend Share Price as at 30 June 2022 issued in:

EUR: 0,1490  
EUR: 0,1401

CZK: 1,3148  
CZK: 1,2360

**77 GWh**

Annual electricity production

**92 000 tonnes**

Annual reduction in CO<sub>2</sub>

**21 000 households**

Annual electricity supply

**12 million EUR**

Annual sales

**120 million EUR**

Assets under Management

## MANAGEMENT COMMENTARY

The structure of the assets of Subfund 1 is gradually taking its final form, as the implementation of the announced restructuring of the NOVA Green Energy fund, which resulted in the division of the assets of the NOVA Green Energy fund between two subfunds, is being successfully completed. In addition to the technical completion of the "Side-pocket" transaction, which will be completed by the end of the investment activity of Subfund 1 and its entry into liquidation, we focus primarily on the development of Hungarian projects within the framework of asset management.

The above-average illumination of both our installations in Barcsi and Csabrendek positively affects the performance of the projects. Purchase prices are annually adjusted for inflation, which in Hungary reaches double-digit values this year. However, the growth of basic interest rates is acting in the opposite direction, when the local central bank recently increased the basic interest rate to 9.75% as part of the fight against inflation, which, especially in Csabrendek, is currently significantly increasing the cost of bank financing of the project.

Important information in the context of the implementation of the "Side-pocket" transformation is the fact that in June, finally after 6 months, the court approved the reorganization of Arca Capital Slovakia, a.s., and thus also the reorganization plan, which, according to our assumptions, would help gradually unblock the transaction in relation to the biomass heating plants in Topoľčany and Bardejov, and to further reduce the risks related to the acquisition of Hungarian projects into Subfund 1 from Arca Capital Slovakia, a.s..

The appreciation of Subfund 1 NOVA Green Energy for the month of June 2022 was +0.54%, and for the year 2022 +2.83% YTD.

## PERFORMANCE OF THE SUB-FUND 1\*

NAV in EUR:	<b>75,973 mil. EUR**</b>
NAV in CZK:	<b>1,880 mld. CZK**</b>
2021 return:	<b>4,62 %</b>
Last month return:	<b>0,54 %**</b>
12 months return:	<b>4,93 %**</b>
YTD return:	<b>2,83 %**</b>

\* All figures include capital and dividend yield.

\*\* This announced current value of the investment share of the NOVA Green Energy, SICAV, a.s. issued for the NOVA Green Energy - Sub-Fund 1 sub-fund for the period of the month CANNOT be used for the purpose of calculating the price for the issue and redemption of investment shares in applications sent this month, as the issue and redemption of investment shares of the NOVA Green Energy - Sub-Fund 1 sub-fund is suspended the statutory director of the fund dated 27.4.2022. However, this current value of the investment share was announced by the Manager in accordance with the Articles of Association and the NOVA Green Energy Sub-Fund - Sub-Fund 1.

## STRUCTURE OF THE ASSETS OF THE SUB-FUND 1

Photovoltaic power plants:	<b>43,4 MW<sub>p</sub></b>
Biomass power plants:	<b>1 MW<sub>e</sub> + 4 MW<sub>t</sub></b>
<b>Total:</b>	<b>44 MW<sub>e</sub> + 4 MW<sub>t</sub></b>

## SYNTHETIC RISK AND REWARD INDICATOR (SRRI)



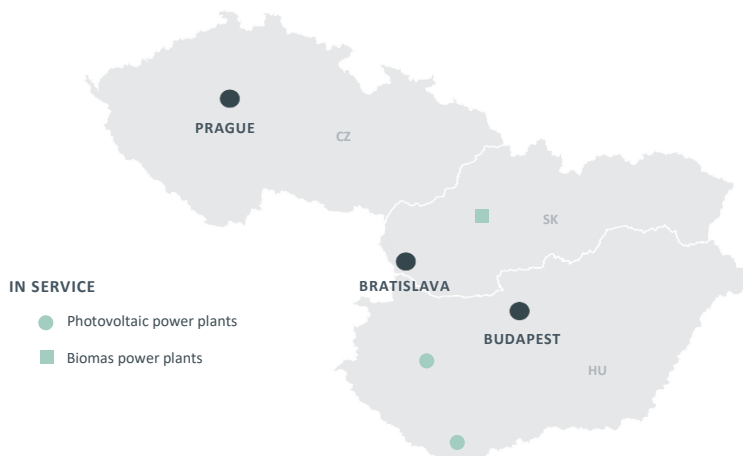
← lower risk

higher risk →

## THE FUNDS'S PERFORMANCE\*

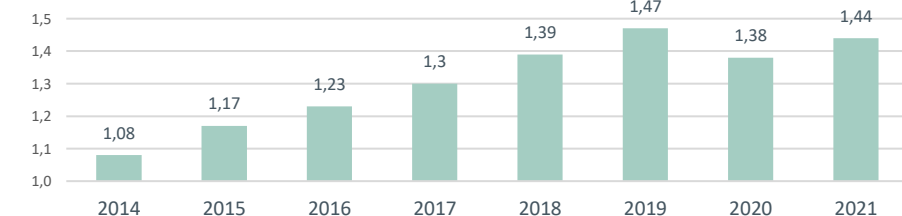
	January	February	March	April	May	June	July	August	September	October	November	December
2020	0,68 %	0,81 %	1,34 %	0,66 %	0,66 %	0,52 %	0,26 %	0,65 %	0,58 %**	0,57 %**	-12,38 %**	0,36 %
2021	0,51 %	0,29 %	0,43 %	0,43 %	0,36 %	0,50 %	0,35 %**	0,42 %**	0,14 %**	0,42 %**	0,42 %**	0,28 %**
2022	0,35 %**	0,55 %**	0,48 %**	0,48 %**	0,41 %**	0,54 %**						

## ASSET MAP



## PERFORMANCE

Appreciation of the initial investment of CZK 1 million in the last 8 years



## AUDITED APPRECIATION

2014	2015	2016	2017	2018	2019	2020	2021
7,71 %	8,25 %	5,36 %	6,04 %	6,36 %	6,26 %	-5,97 %	4,62 %

\*After the deduction of the management fee, \*\*The announced (published) current value of the investment share of the fund NOVA Green Energy, SICAV, a. s. issued in respect of the sub-fund NOVA Green Energy – podfond 1 CANNOT be used for the purposes of calculating the price for the issue and redemption of investment shares in applications submitted in 9-11/2020, 7-12/2021 and 1-6/2022.

DISCLAIMER: The investment is intended exclusively for persons meeting the definition of a qualified investor according to Section 272 of Act No. 240/2013 Coll., on investment companies and investment funds, as currently applicable. In the case of an investment between EUR 40,000 to EUR 125,000, the fund manager assesses of the investment. The return on the investment is not guaranteed. Detailed information shall be found in the Statute of the Fund available at the registered office of the manager.