



Investment Growth Share Price as at 31 October 2022 issued in:

EUR: 0,1513

CZK: 1,3353

Investment Dividend Share Price as at 31 October 2022 issued in:

EUR: 0,1423

CZK: 1,2552

## 77 GWh

Annual electricity production

## 92 000 tonnes

Annual reduction in CO<sub>2</sub>

## 21 000 households

Annual electricity supply

## 12 million EUR

Annual sales

## 120 million EUR

Assets under Management

### MANAGEMENT COMMENTARY

In the Krnča biomass heating plant, Subfund 1 is taking steps for the purpose of financial and operational optimization, the financial plan for the coming years is currently being compiled and evaluated in the light of changing basic variables such as the prices of wood chips, heat and electricity. There has already been a change of manager at the level of the mother heating plant, in the near future there will also be a change at the level of operation.

The projects of two biomass heating plants, the secured claims of which are also the assets of Subfund 1, are still struggling with the price increase of the input raw material (wood chips) as well as other operational problems (turbine repair) and are below the production and operating plan. On the other hand, in the long term, higher sales prices for both electricity and heat can be expected than was originally assumed, and thus the long-term potential of both heating plants has rather increased. We solve the whole complex situation in the long term both with the management of the heating plants and with the financing bank. At the same time, in connection with the receivables, we took further legal steps in order to maximally protect the rights of the shareholders of the Subfund.

With effect from 1 August 2022, Sub-fund 1 does not formally plan, with regard to the gradual termination of activity, further investments in new resources. On the other hand, it focuses on the management and optimization of assets falling into the "Side Pocket", with the aim of eliminating all risks and transferring these assets to Subfund 2 as soon as possible. We have published detailed information in the form of questions and answers regarding the fund distribution project on the website Subfund 1 in the "FAQ - "Side Pocket" section. The extraordinary financial statement as of 7/31/2022 related to the start of the formal liquidation of Subfund 1 will be drawn up by 11/30/2022.

The appreciation of Subfund 1 for the month of October 2022 was 0.40%, and for the year 2022 it was 4.42% YTD.

### PERFORMANCE OF THE SUB-FUND 1\*

NAV in EUR: **77,517 mil. EUR\*\***

NAV in CZK: **1,898 mld. CZK\*\***

2021 return: **4,62 %**

Last month return: **0,40 %\*\***

12 months return: **5,14 %\*\***

YTD return: **4,42 %\*\***

\* All figures include capital and dividend yield.

\*\* This announced current value of the investment share of the NOVA Green Energy, SICAV, a.s. issued for the NOVA Green Energy - Sub-Fund 1 sub-fund for the period of the month CANNOT be used for the purpose of calculating the price for the issue and redemption of investment shares in applications sent this month, as the issue and redemption of investment shares of the NOVA Green Energy - Sub-Fund 1 sub-fund is suspended the statutory director of the fund dated 27.4.2022. However, this current value of the investment share was announced by the Manager in accordance with the Articles of Association and the NOVA Green Energy Sub-Fund - Sub-Fund 1.

### STRUCTURE OF THE ASSETS OF THE SUB-FUND 1

Photovoltaic power plants: **43,4 MW<sub>p</sub>**

Biomass power plants: **1 MW<sub>e</sub> + 4 MW<sub>t</sub>**

**Total: 44 MW<sub>e</sub> + 4 MW<sub>t</sub>**

### SYNTHETIC RISK AND REWARD INDICATOR (SRRI)

1 2 **3** 4 5 6 7

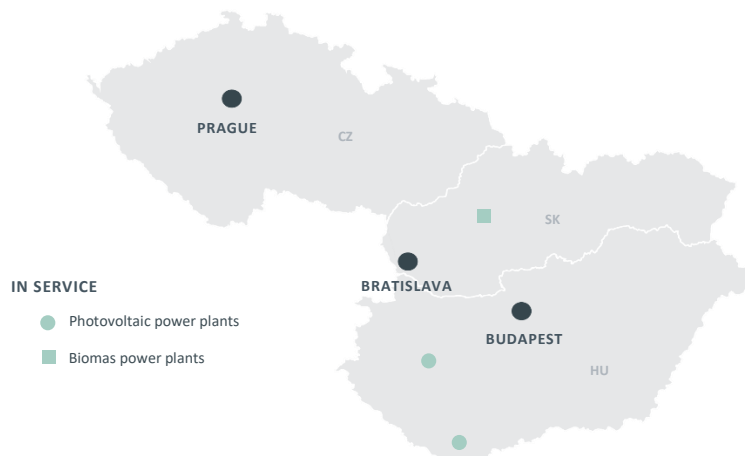
← lower risk

higher risk →

### THE FUNDS'S PERFORMANCE\*

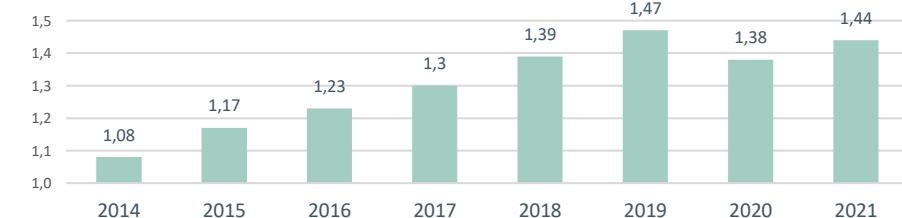
	January	February	March	April	May	June	July	August	September	October	November	December
2020	0,68 %	0,81 %	1,34 %	0,66 %	0,66 %	0,52 %	0,26 %	0,65 %	0,58 %**	0,57 %**	-12,38 %**	0,36 %
2021	0,51 %	0,29 %	0,43 %	0,43 %	0,36 %	0,50 %	0,35 %**	0,42 %**	0,14 %**	0,42 %**	0,42 %**	0,28 %**
2022	0,35 %**	0,55 %**	0,48 %**	0,48 %**	0,41 %**	0,54 %**	0,34 %**	0,40 %**	0,40 %**	0,40 %**		

### ASSET MAP



### PERFORMANCE

Appreciation of the initial investment of CZK 1 million in the last 8 years



### AUDITED APPRECIATION

Year	2014	2015	2016	2017	2018	2019	2020	2021
Appreciation (%)	7,71 %	8,25 %	5,36 %	6,04 %	6,36 %	6,26 %	-5,97 %	4,62 %

\*After the deduction of the management fee, \*\*The announced (published) current value of the investment share of the fund NOVA Green Energy, SICAV, a. s. issued in respect of the sub-fund NOVA Green Energy – podfond 1 CANNOT be used for the purposes of calculating the price for the issue and redemption of investment shares in applications submitted in 9-11/2020, 7-12/2021 and 1-10/2022. DISCLAIMER: The investment is intended exclusively for persons meeting the definition of a qualified investor according to Section 272 of Act No. 240/2013 Coll., on investment companies and investment funds, as currently applicable. In the case of an investment between EUR 40,000 to EUR 125,000, the fund manager assesses of the investment. The return on the investment is not guaranteed. Detailed information shall be found in the Statute of the Fund available at the registered office of the manager.