

Minutes of the decision of statutory director as fund manager

of NOVA Green Energy, SICAV, a. s. (hereinafter referred to as the "**Company**"), which creates the sub-fund NOVA Green Energy - podfond 1 (hereinafter the "**Sub-Fund**")

Date: October 5, 2020

Time: 8:00 a.m.

Statutory Director, REDSIDE investiční společnost, a. s. (hereinafter referred to as the "**Statutory Director**"), represented in the performance of his duties by Rudolf Vřešťál, authorized representative of the Statutory Director, adopted the following decision of the Statutory Director of the Company:

The Decision to temporarily suspend the issuance and redemption of investment shares issued by the Company to the Sub-Fund

The statutory director as the manager of the Company, resp. the Sub-Fund hereby decides in accordance with § 134 et seq. Act No. 240/2013 Coll. on Investment Companies and Investment Funds, as amended (hereinafter referred to as the “**Act**”) and in accordance with the statute of the Company and the Sub-Fund on temporary suspension of the issuance and redemption of investment shares issued by the Company to the Sub-Fund (hereinafter the “**Investment Shares**”) to ensure due protection of the rights and legally protected interests of the Company's shareholders.

1. Reasons for suspension of the issuance and redemption of the Investment Shares

The Statutory Director has decided to suspend the issuance and redemption of the Investment Shares as a result of the analysis of the risk management and processes set up under the Statutory Director's management and control system in September 2020. The analysis itself revealed possible risk to the rights of the Sub-Fund's shareholders. The suspension is initiated mainly due to temporary uncertainty regarding the correct valuation of the Sub-Fund's fund capital and the determination of the current value of the Investment Shares and concurrently due to the redemption request of the largest shareholder.

The suspension is perceived as a preventive measure of the Statutory Director to protect the rights of the Company's shareholders, as the redemption request of the largest shareholder and uncertainty related to the valuation of the Sub-Fund's fund capital could jeopardize the value of the Investment Shares of remaining shareholders.

The Statutory Director is already analysing the methods of correct and accurate valuation of the Sub-Fund's fund capital within its risk management and going concern strategy.

2. The moment of suspension

The Statutory Director decides on the moment of suspension of issuance and redemption of the Investment Shares as follows:

Suspension date from: October 9, 2020, 00:00 a.m.

3. Period of suspension

The Statutory Director decides that the issuance and redemption of the Investment Shares is suspended for a period of **two months** until **December 9, 2020**.

4. Applicability of the suspension to the Investment Shares for which the issuance or redemption was requested before October 9, 2020 and the consideration for redemption has not yet been paid or the issuance of the Investment shares has not been completed

The Statutory Director decides that the suspension also applies to the Investment Shares for which the issuance or redemption was requested before October 9, 2020 and for which the consideration for redemption has not yet been paid or the issuance of the Investment shares has not been completed.

5. The decision whether Section 139 par. (1) letter a) point 1. or point 2. or Section 139 par. (1) letter b) of the Act will apply after the issuance and redemption of the Investment Shares will be resumed

The Statutory Director decides that the procedure after resumption of the issuance and redemption of the Investment Shares will be governed by the provision of Section 139 par. (1) letter b) of the Act, i.e. the requests for the issuance or redemption of the Investment Shares for which consideration has not yet been paid or the issuance of the Investment shares has not been completed are not taken into account and the persons who submitted such requests will be notified without undue delay after December 10, 2020 to submit their applications again, should their interest persist.

Prague, October 5, 2020



Rudolf Vřešťál

Authorized Representative of the Statutory Director of NOVA Green Energy Fund, SICAV, a.s.