



Investment Dividend Share Price as at 31 March 2022 issued in:

EUR: 0,1382

CZK: 1,2187

77 GWh

Annual electricity production

92 000 tonnes

Annual reduction in CO₂

21 000 households

Annual electricity supply

12 million EUR

Annual sales

120 million EUR

Assets under Management

MANAGEMENT COMMENTARY

The NOVA Green Energy Fund - Sub-Fund 1 also achieved a positive result in March, with an appreciation of + 0.48%, which is in line with the long-term target performance. In the first three months of this year, the appreciation reached + 1.38%. The March valuation is based on data from February 2022, when the exposure exceeded the level of energy audit. All operating assets are in line with expectations.

Overcompensation and solar tax at the PV plant in the Czech Republic were approved by the Senate and the Chamber of Deputies. In its March report, the Ministry of Industry and Trade published a reasonable amount of internal rate of return for individual production sources. At the same time, the ministry stated that the categories of production resources, which also include funded PV plants, achieve reasonable profitability and it is not necessary to expect a deterioration in the fund's performance.

As part of the restructuring of the fund, the so-called "Side-pocket", we established Sub-Fund 2 as of March 28, 2022. Other administrative tasks related to the establishment of Sub-Fund 2 and the preparation of valuation reports for the transfer of assets from Sub-Fund 1 to Sub-Fund 2 are currently underway.

At present, in addition to activities related to the establishment of Sub-Fund 2, we are intensively involved in development projects. We are particularly pleased to be able to start project work on the previously announced project, which is the installation of photovoltaic panels on the roof of the Orlice shopping center, as we received a decision to grant a subsidy from the State Environmental Fund of the Czech Republic.

We continue to focus intensively on the development of other energy projects, especially the construction of rooftop and ground PV plants, based predominantly on the market principle, the so-called PPA contracts.

PERFORMANCE*

NAV in EUR: **75,398 mil. EUR****

NAV in CZK: **1,839 mld. CZK****

2020 return: **-5,97 %**

Last month return: **0,48 %****

12 months return: **4,78 %****

YTD return: **1,38 %****

* All figures include capital and dividend yield.

** This announced current value of the investment share of the NOVA Green Energy, SICAV, a.s. issued for the NOVA Green Energy - Sub-Fund 1 sub-fund for the period of the month CANNOT be used for the purpose of calculating the price for the issue and redemption of investment shares in applications sent this month, as the issue and redemption of investment shares of the NOVA Green Energy - Sub-Fund 1 sub-fund is suspended the

STRUCTURE OF THE ASSETS

Photovoltaic power plants: **62 MW**

Biomass power plants: **1 MW_e + 4 MW_t**

Total: 63 MW_e + 4 MW_t

SYNTHETIC RISK AND REWARD INDICATOR (SRRI)

1 2 **3** 4 5 6 7

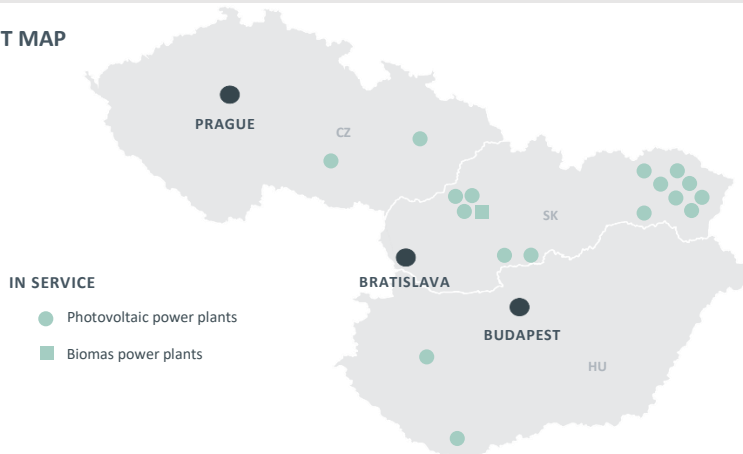
← lower risk

higher risk →

THE FUNDS'S PERFORMANCE*

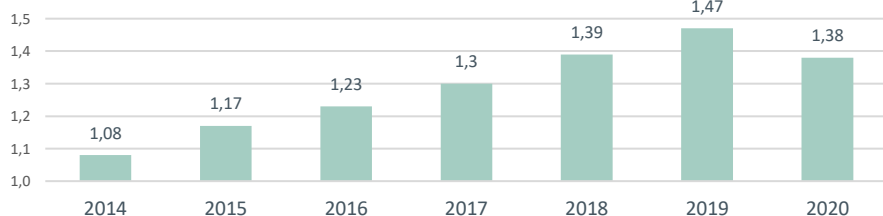
	January	February	March	April	May	June	July	August	September	October	November	December
2020	0,68 %	0,81 %	1,34 %	0,66 %	0,66 %	0,52 %	0,26 %	0,65 %	0,58 %**	0,57 %**	-12,38 %**	0,36 %
2021	0,51 %	0,29 %	0,43 %	0,43 %	0,36 %	0,50 %	0,35 %**	0,42 %**	0,14 %**	0,42 %**	0,42 %**	0,28 %**
2022	0,35 %**	0,55 %**	0,48 %**									

ASSET MAP



PERFORMANCE

Appreciation of the initial investment of EUR 1 million in the last 7 years



AUDITED APPRECIATION

Year	2014	2015	2016	2017	2018	2019	2020
Appreciation (%)	7,71 %	8,25 %	5,36 %	6,04 %	6,36 %	6,26 %	-5,97 %

*After the deduction of the management fee, **The announced (published) current value of the investment share of the fund NOVA Green Energy, SICAV, a. s. issued in respect of the sub-fund NOVA Green Energy – podfond 1 CANNOT be used for the purposes of calculating the price for the issue and redemption of investment shares in applications submitted in 9-11/2020, 7-12/2021 and 1-3/2022.
DISCLAIMER: The investment is intended exclusively for persons meeting the definition of a qualified investor according to Section 272 of Act No. 240/2013 Coll., on investment companies and investment funds, as currently applicable. In the case of an investment between EUR 40,000 to EUR 125,000, the fund manager assesses of the investment. The return on the investment is not guaranteed. Detailed information shall be found in the Statute of the Fund available at the registered office of the manager.