



Investment Dividend Share Price as at 30 April 2022 issued in:

EUR: 0,1388

CZK: 1,2245

77 GWh

Annual electricity production

92 000 tonnes

Annual reduction in CO₂

21 000 households

Annual electricity supply

12 million EUR

Annual sales

120 million EUR

Assets under Management

MANAGEMENT COMMENTARY

At the end of April, the NOVA Green Energy Fund completed a regular annual statutory audit prepared by PwC, which included a regular valuation of the fund's assets. The fund ended the previous year with a profit of CZK 162 million and equity of CZK 1.85 billion. The fund also produced 77 GWh of electricity, which generated more than CZK 300 million in sales and energy reserves for more than CZK 20,000 households. At the same time, the fund continues to fulfill its environmental aspect by saving almost 100,000 tons of CO₂ emissions by its production.

Despite the slightly negative impacts of the legislative framework for photovoltaics in the Czech Republic and a significant increase in the price of raw materials, the fund recorded an appreciation of 4.62% in 2021. In addition to the activities related to the creation of Sub-Fund 2 in connection with the "Side-pocket" project, which we informed you about, we continue to work intensively on the development of other energy projects in the CEE region, in particular the construction of rooftop and ground-based PV, so-called PPA contracts. The prices of these purely market contracts, without any state support, have been on the rise for a long time due to the deepening European energy crisis. This means, for example, that the base load contract for 2025 is trading above EUR 160, and thus the market is slowly moving to its new highs for the next years.

Project work is continuing on the previously announced project, which is the installation of photovoltaic panels on the roof of the Orlice shopping mall, where we received a positive decision and established a new project company, within which construction will take place in the coming periods. In connection with repowering in Slovakia, we gradually entered into negotiations with financing banks regarding the possibility of refinancing the portfolio and thus taking advantage of the still low interest rates on EURIBOR within the euro area. At the same time, we analyze the possibilities of installing photovoltaic panels on other roofs of the NOVA Real Estate fund, which owns a portfolio of almost CZK 8.5 billion. We actively participate in tenders for new capacities, resp. new energy projects in Central and Eastern Europe and we are optimizing the current portfolio to make the most of the positive sentiment in the energy markets. The appreciation of the NOVA Green Energy fund for the month of April 2022 was + 0.48%, and for the year 2022 + 1.86% YTD.

PERFORMANCE*

NAV in EUR: **75,449 mil. EUR****

NAV in CZK: **1,856 mld. CZK****

2021 return: **4,62 %**

Last month return: **0,48 %****

12 months return: **4,83 %****

YTD return: **1,86 %****

* All figures include capital and dividend yield.

** This announced current value of the investment share of the NOVA Green Energy, SICAV, a.s. issued for the NOVA Green Energy - Sub-Fund 1 sub-fund for the period of the month CANNOT be used for the purpose of calculating the price for the issue and redemption of investment shares in applications sent this month, as the issue and redemption of investment shares of the NOVA Green Energy - Sub-Fund 1 sub-fund is suspended the

STRUCTURE OF THE ASSETS

Photovoltaic power plants: **62 MW**

Biomass power plants: **1 MW_e + 4 MW_t**

Total: 63 MW_e + 4 MW_t

SYNTHETIC RISK AND REWARD INDICATOR (SRRI)

1 2 **3** 4 5 6 7

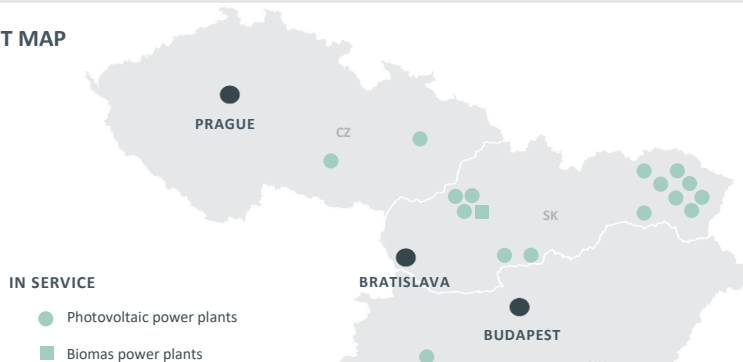
← lower risk

higher risk →

THE FUNDS'S PERFORMANCE*

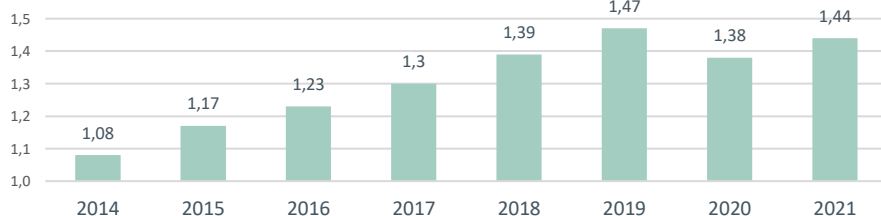
	January	February	March	April	May	June	July	August	September	October	November	December
2020	0,68 %	0,81 %	1,34 %	0,66 %	0,66 %	0,52 %	0,26 %	0,65 %	0,58 %**	0,57 %**	-12,38 %**	0,36 %
2021	0,51 %	0,29 %	0,43 %	0,43 %	0,36 %	0,50 %	0,35 %**	0,42 %**	0,14 %**	0,42 %**	0,42 %**	0,28 %**
2022	0,35 %**	0,55 %**	0,48 %**	0,48 %**								

ASSET MAP



PERFORMANCE

Appreciation of the initial investment of CZK 1 million in the last 8 years



AUDITED APPRECIATION

2014	2015	2016	2017	2018	2019	2020	2021
7,71 %	8,25 %	5,36 %	6,04 %	6,36 %	6,26 %	-5,97 %	4,62 %

*After the deduction of the management fee, **The announced (published) current value of the investment share of the fund NOVA Green Energy, SICAV, a. s. issued in respect of the sub-fund NOVA Green Energy – podfond 1 CANNOT be used for the purposes of calculating the price for the issue and redemption of investment shares in applications submitted in 9-11/2020, 7-12/2021 and 1-4/2022.
DISCLAIMER: The investment is intended exclusively for persons meeting the definition of a qualified investor according to Section 272 of Act No. 240/2013 Coll., on investment companies and investment funds, as currently applicable. In the case of an investment between EUR 40,000 to EUR 125,000, the fund manager assesses of the investment. The return on the investment is not guaranteed. Detailed information shall be found in the Statute of the Fund available at the registered office of the manager.