



Investment Dividend Share Price as at 31 January 2021 issued in:

EUR: 0,1309

CZK: 1,1546

Profitable months **89:2** Losing months

**62,5 GWh**

Annual electricity production

**75 000 tonnes**

Annual reduction in CO<sub>2</sub>

**12 million EUR**

Annual sales

**100 million EUR**

Assets under Management

## MANAGEMENT COMMENTARY

In January 2021, the NOVA Green Energy fund appreciated by 0,51 %. The production of photovoltaic power plants in the last 3 months of 2020 was below the value of the energy audit, specifically in December by 6 % lower. Biogas stations and a biomass heating plant in Krnče are at the expected average.

The new photovoltaic project in Csabrendek, Hungary, with an output of 28,5 MW is fully under the control of the fund. The fund has a contract for construction and financing is in the phase of preparation of loan documentation. The construction site was handed over to the general contractor, panels and other components are being delivered.

In Slovakia, we are preparing an application for the connection of 500 kW photovoltaics to the roof of the Industrial Park in Trenčín and one other industrial enterprise. The building of the Orlice Hradec Králové shopping center applied for a subsidy from the OPPIK of the Ministry of Industry and Trade for the construction of rooftop photovoltaics with an output of 500 kW and a battery storage facility. We are still waiting for the opinion of the Ministry of Industry and Trade. For other buildings of the sister real estate fund, pre-registration calls were submitted to the Modernization Fund, which was launched in 2021.

The projects of both biomass heating plants, whose receivables are in the sub-fund's assets, are working as expected. Following the crystallization of the situation with Arca, we will communicate with the bank to obtain the approval to acquire both energy sources into the sub-fund's assets. We will inform you about the next steps.

## PERFORMANCE

NAV in EUR: **67,455 million EUR**

NAV in CZK: **1,755 billion CZK**

Appreciation in 2019: **6,26 %**

Appreciation over a month: **0,51 %\***

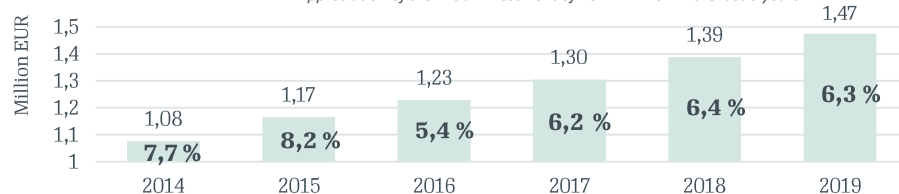
Appreciation over 12 months: **- 6,14 %\***

Year-to-date appreciation: **0,51 %\***

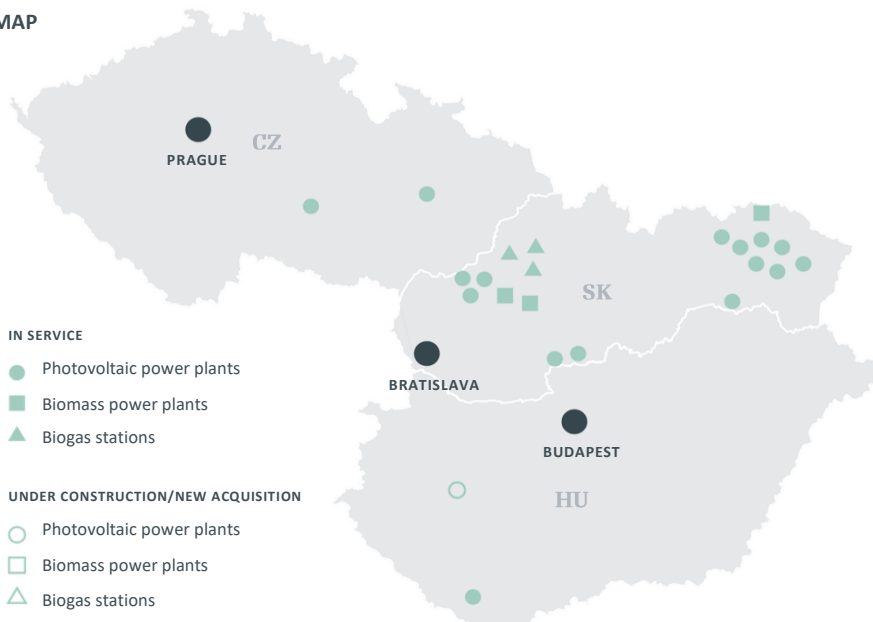
\* All figures include capital and dividend yield.

## THE FUND'S PERFORMANCE

Appreciation of the initial investment of EUR 1 million in the last 6 years



## ASSET MAP



## STRUCTURE OF THE ASSETS

Photovoltaic power plants: **33,5 MW**

Biomass power plants: **1 MW<sub>e</sub> + 4 MW<sub>t</sub>**

Biogas stations: **2 MW<sub>e</sub> + 2 MW<sub>t</sub>**

**Total: 36,5 MW<sub>e</sub> + 6 MW<sub>t</sub>**

THE FUND'S PERFORMANCE*	January	February	March	April	May	June	July	August	September	October	November	December	Annually
2016	0,34 %	0,50 %	0,42 %	0,91 %	0,49 %	0,49 %	0,49 %	0,57 %	0,24 %	0,32 %	0,32 %	0,64 %	5,36 %**
2017	0,40 %	0,32 %	0,39 %	0,31 %	0,31 %	0,39 %	0,39 %	0,39 %	2,01 %	0,30 %	0,38 %	0,38 %	6,04 %**
2018	- 0,60 %	0,30 %	0,83 %	1,41 %	0,51 %	0,51 %	0,80 %	0,58 %	0,50 %	0,50 %	0,35 %	0,50 %	6,36 %**
2019	0,59 %	0,14 %	0,70 %	0,49 %	0,55 %	0,21 %	0,82 %	0,41 %	0,47 %	0,34 %	0,81 %	0,60 %	6,26 %**
2020	0,68 %	0,81 %	1,34 %	0,66 %	0,66 %	0,52 %	0,26 %	0,65 %	0,58 %***	0,57 %***	- 12,38 %***	0,36 %	
2021	0,51 %												

\*after the deduction of the management fee, \*\*Audited appreciation, \*\*\*The announced (published) current value of the investment share of the fund NOVA Green Energy, SICAV, a. s. issued in respect of the sub-fund NOVA Green Energy – podfond 1 CANNOT be used for the purposes of calculating the price for the issue and redemption of investment shares in applications submitted in September 2020, in October 2020 and in November 2020.