



Investment Growth Share Price as at 31 July 2023 issued in:
Investment Dividend Share Price as at 31 July 2023 issued in:

EUR: 0,1561
EUR: 0,1468

CZK: 1,3773
CZK: 1,2947

77 GWh

Annual electricity production

92 000 tonnes

Annual reduction in CO₂

21 000 households

Annual electricity supply

12 million EUR

Annual sales

120 million EUR

Assets under Management

MANAGEMENT COMMENTARY

In the Krnča biomass heating plant, Subfund 1 continues to take steps for financial and operational stabilization.

However, the current market setting of wood chip and electricity prices currently offers the possibility of only partial coverage of input prices. The price ratio of wood chips and electricity is still unfavorable, and Subfund 1 has therefore decided for the moment to temporarily shut down/conservate the heating plant. The heating plant will be put into operation again when there is a long-term stabilization of the price ratio of electricity, heat and wood chips.

The projects of two biomass heating plants, whose secured claims are also the assets of Subfund 1, face similar price-operational problems as the Krnča heating plant. However, here as well as the current management, we believe in the long-term perspective of the heating plants. In the matter of the recovery of receivables from the title of these two heating plants, a proposal for a payment order was submitted in Austria, preparations for the initiation of court proceedings are beginning, and the date of the first hearing was set for October 2023.

The appreciation of Sub-Fund 1 in June 2023 was 0.32% and for 2023 it reached 2.16% YTD.

With effect from 1 August 2022, Sub-fund 1 does not formally plan, with regard to the gradual termination of activity, further investments in new resources. On the other hand, it focuses on the management and optimization of the assets falling into the "Side Pocket", with the aim of eliminating all risks and transferring these assets to Subfund 2. We have published detailed information in the form of questions and answers regarding the fund distribution project on the pages of Subfund 1 in the "FAQ - "Side pocket" section.

PERFORMANCE OF THE SUB-FUND 1*

NAV in EUR:	81,059 mil. EUR**
NAV in CZK:	1,924 mld. CZK**
2022 return:	5,38 %
Last month return:	0,06 %**
12 months return:	4,41 %**
YTD return:	2,23 %**

* All figures include capital and dividend yield.

** This announced current value of the investment share of the NOVA Green Energy, SICAV, a.s. issued for the NOVA Green Energy - Sub-Fund 1 sub-fund for the period of the month CANNOT be used for the purpose of calculating the price for the issue and redemption of investment shares in applications sent this month, as the issue and redemption of investment shares of the NOVA Green Energy - Sub-Fund 1 sub-fund is suspended the statutory director of the fund dated 27.4.2022. However, this current value of the investment share was announced by the Manager in accordance with the Articles of Association and the NOVA Green Energy Sub-Fund - Sub-Fund 1.

STRUCTURE OF THE ASSETS OF THE SUB-FUND 1

Photovoltaic power plants:	28,4 MW_p
Biomass power plants:	1 MW_e + 4 MW_t
Total:	29,4 MW_e + 4 MW_t

SYNTHETIC RISK AND REWARD INDICATOR (SRRI)



← lower risk

higher risk →

THE FUNDS'S PERFORMANCE*

	January	February	March	April	May	June	July	August	September	October	November	December
2021	0,51 %	0,29 %	0,43 %	0,43 %	0,36 %	0,50 %	0,35 %**	0,42 %**	0,14 %**	0,42 %**	0,42 %**	0,28 %**
2022	0,35 %**	0,55 %**	0,48 %**	0,48 %**	0,41 %**	0,54 %**	0,34 %**	0,40 %**	0,40 %**	0,40 %**	0,46 %**	0,46 %**
2023	0,39 %**	0,39 %**	0,39 %**	0,45 %**	0,19 %**	0,32 %**	0,06 %**					

*After the deduction of the management fee, **The announced (published) current value of the investment share of the fund NOVA Green Energy, SICAV, a. s. issued in respect of the sub-fund NOVA Green Energy – podfond 1 CANNOT be used for the purposes of calculating the price for the issue and redemption of investment shares in applications submitted in 9-11/2020, 7-12/2021 and 1-12/2022, 1-7/2023.

DISCLAIMER: The investment is intended exclusively for persons meeting the definition of a qualified investor according to Section 272 of Act No. 240/2013 Coll., on investment companies and investment funds, as currently applicable. In the case of an investment between EUR 40,000 to EUR 125,000, the fund manager assesses of the investment. The return on the investment is not guaranteed. Detailed information shall be found in the Statute of the Fund available at the registered office of the manager.

ASSET MAP

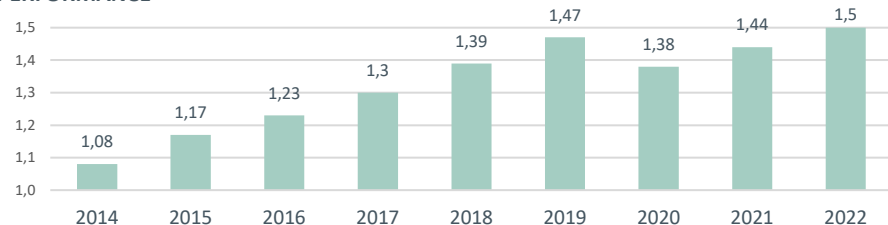


IN SERVICE

- Photovoltaic power plants
- Biomass power plants

PERFORMANCE

Appreciation of the initial investment of CZK 1 million in the last 9 years



AUDITED APPRECIATION

2014	2015	2016	2017	2018	2019	2020	2021	2022
7,71 %	8,25 %	5,36 %	6,04 %	6,36 %	6,26 %	-5,97 %	4,62 %	5,38 %