



Investment Dividend Share Price as at 28 February 2022 issued in:

EUR: 0,1375

CZK: 1,2130

**77 GWh**

Annual electricity production

**92 000 tonnes**

Annual reduction in CO<sub>2</sub>

**21 000 households**

Annual electricity supply

**12 million EUR**

Annual sales

**120 million EUR**

Assets under Management

## MANAGEMENT COMMENTARY

The NOVA Green Energy Fund-Sub-Fund 1 appreciated by +0.55% in February. In the first two months of this year, the appreciation reached +0.90 %. In terms of the fundamentals of individual energy sources, the fund has reached the expected level.

In January 2021, on which the February valuation is based, the exposure to the level of energy audit exceeded with a positive outlook for the first quarter. The Csabrendek photovoltaic power plant in Hungary is already included in the overall funded PV portfolio and its output is included in the summary commentary.

The biomass heating plant in Krnča is back to its expected level after technical problems with outages.

Overcompensation and solar tax at the PV plant in the Czech Republic were approved by the Senate and the Chamber of Deputies, approval of the implementing decree is expected every week, then it will be possible to set purchase prices of two power plants in the Czech Republic and the impact of these changes on asset valuation.

In order to reopen the fund to new investors, the manager analyzed in detail the possibilities of allocating part of the less liquid assets (see presentation on the fund's website) and decided to restructure the fund with the working name "Side-pocket", which seems to be the most appropriate solution its standard operation and the use of its very attractive "green" potential through the newly created Sub-Fund 2. A necessary technical precondition for the implementation of the above-mentioned "Side-pocket" plan is the suspension of the issuance and redemption of Sub-Fund 1's investment shares for 3 months. Preparatory work for the establishment of Sub-Fund 2 is currently underway.

## PERFORMANCE\*

NAV in EUR: **74,215 mil. EUR\*\***

NAV in CZK: **1,855 mld. CZK\*\***

Appreciation in 2020: **-5,97 %**

Appreciation over a month: **0,55 %\*\***

Appreciation over 12 months: **4,73 %\*\***

Year-to-date appreciation: **0,90 %\*\***

\* All figures include capital and dividend yield.

\*\* This announced current value of the investment share of the NOVA Green Energy, SICAV, a.s. issued for the NOVA Green Energy - Sub-Fund 1 sub-fund for the period of the month CANNOT be used for the purpose of calculating the price for the issue and redemption of investment shares in applications sent this month, as the issue and redemption of investment shares of the NOVA Green Energy - Sub-Fund 1 sub-fund is suspended the

## STRUCTURE OF THE ASSETS

Photovoltaic power plants: **62 MW**

Biomass power plants: **1 MW<sub>e</sub> + 4 MW<sub>t</sub>**

**Total: 63 MW<sub>e</sub> + 4 MW<sub>t</sub>**

## SYNTHETIC RISK AND REWARD INDICATOR (SRRI)

1 2 **3** 4 5 6 7

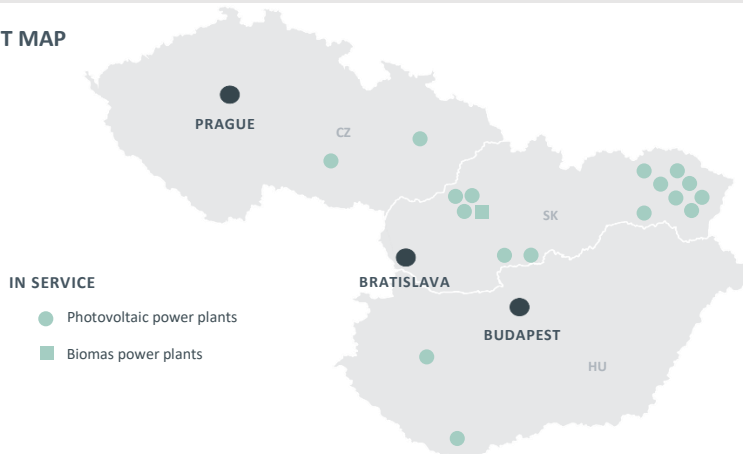
← lower risk

higher risk →

## THE FUNDS'S PERFORMANCE\*

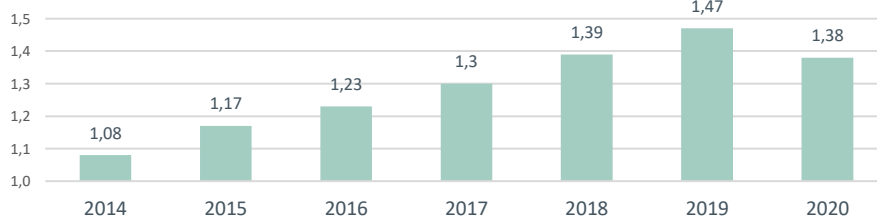
	January	February	March	April	May	June	July	August	September	October	November	December
2020	0,68 %	0,81 %	1,34 %	0,66 %	0,66 %	0,52 %	0,26 %	0,65 %	0,58 %**	0,57 %**	-12,38 %**	0,36 %
2021	0,51 %	0,29 %	0,43 %	0,43 %	0,36 %	0,50 %	0,35 %**	0,42 %**	0,14 %**	0,42 %**	0,42 %**	0,28 %**
2022	0,35 %**	0,55 %**										

## ASSET MAP



## PERFORMANCE

Appreciation of the initial investment of EUR 1 million in the last 7 years



## AUDITED APPRECIATION

Year	2014	2015	2016	2017	2018	2019	2020
Appreciation	7,71 %	8,25 %	5,36 %	6,04 %	6,36 %	6,26 %	-5,97 %

\*After the deduction of the management fee, \*\*The announced (published) current value of the investment share of the fund NOVA Green Energy, SICAV, a. s. issued in respect of the sub-fund NOVA Green Energy – podfond 1 CANNOT be used for the purposes of calculating the price for the issue and redemption of investment shares in applications submitted in 9-11/2020, 7-12/2021 and 1-2/2022.

DISCLAIMER: The investment is intended exclusively for persons meeting the definition of a qualified investor according to Section 272 of Act No. 240/2013 Coll., on investment companies and investment funds, as currently applicable. In the case of an investment between EUR 40,000 to EUR 125,000, the fund manager assesses of the investment. The return on the investment is not guaranteed. Detailed information shall be found in the Statute of the Fund available at the registered office of the manager.