



Nova Green Energy

NOVA Green Energy, SICAV, a.s.



Investment Dividend Share Price as at 31 May 2022 issued in:

EUR: 0,1394

CZK: 1,2296

77 GWh

Annual electricity production

92 000 tonnes

Annual reduction in CO₂

21 000 households

Annual electricity supply

12 million EUR

Annual sales

120 million EUR

Assets under Management

MANAGEMENT COMMENTARY

During May, we focused mainly on completing the refinancing of the Slovak portfolio and internal reorganization in the form of the transfer of part of the assets to Sub-Fund 2. In the coming weeks, the first transfer of selected assets from Sub-Fund 1 to Sub-Fund 2 and the issue of the first Sub-Fund 2 investment shares will take place.

For Slovak photovoltaics, we have consolidated the number of financing banks from the previous seven to two, which will lead, among other things, to better liquidity management and the strengthening of relations with banks. At the same time, we managed to fix interest rates at an acceptable level by the end of feed-in tariffs.

In the case of biomass heating plants, resp. receivables from BRQ, a pledge was applied, the subsidiary of Sub-Fund 1, NGE TEHO s.r.o, became the owner of the receivables from ARCA CAPITAL Slovakia Beteiligungs GmbH in Austria. Alongside J&T Bank, it is therefore the sole creditor of this holding. This Austrian company directly owns TeHo Topolčany and TeHo Bardejov. This step therefore improved the fund's position in the future settlement of the transaction.

Portfolio Manager Martin Dratva attended the CEE Sustainable Finance Summit in May. Martin was one of the speakers in a panel discussion on financing the energy transition in Central and Eastern Europe. You can watch the recording with Martin Dratva [here](#).

We actively participate in tenders for new capacities, resp. new energy projects in Central and Eastern Europe and we are optimizing the current portfolio to make the most of the positive sentiment in the energy markets. The appreciation of the NOVA Green Energy fund for the month of May 2022 was + 0.41%, and for the year 2022 + 2.28% YTD.

PERFORMANCE*

NAV in EUR: **75,622 mil. EUR****

NAV in CZK: **1,869 mld. CZK****

2021 return: **4,62 %**

Last month return: **0,41 %****

12 months return: **4,88 %****

YTD return: **2,28 %****

* All figures include capital and dividend yield.

** This announced current value of the investment share of the NOVA Green Energy, SICAV, a.s. issued for the NOVA Green Energy - Sub-Fund 1 sub-fund for the period of the month CANNOT be used for the purpose of calculating the price for the issue and redemption of investment shares in applications sent this month, as the issue and redemption of investment shares of the NOVA Green Energy - Sub-Fund 1 sub-fund is suspended the statutory director of the fund dated 27.4.2022. However, this current value of the investment share was announced by the Manager in accordance with the Articles of Association and the NOVA Green Energy Sub-Fund - Sub-Fund 1.

STRUCTURE OF THE ASSETS

Photovoltaic power plants: **62 MW**

Biomass power plants: **1 MW_e + 4 MW_t**

Total: 63 MW_e + 4 MW_t

SYNTHETIC RISK AND REWARD INDICATOR (SRRI)



← lower risk

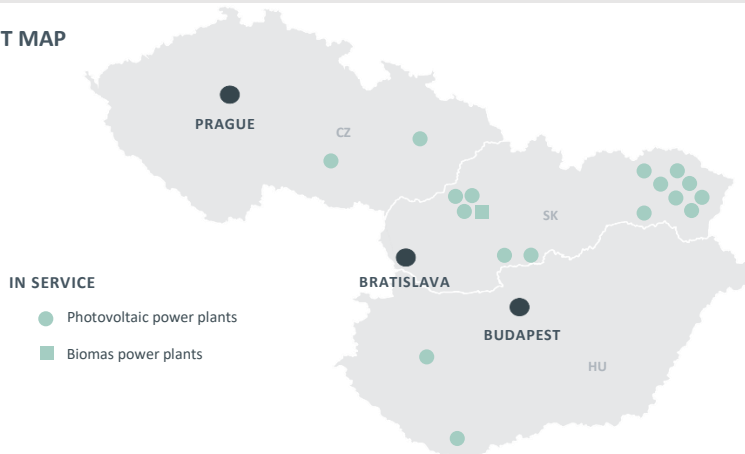
higher risk →

THE FUNDS'S PERFORMANCE*

	January	February	March	April	May	June	July	August	September	October	November	December
2020	0,68 %	0,81 %	1,34 %	0,66 %	0,66 %	0,52 %	0,26 %	0,65 %	0,58 %**	0,57 %**	-12,38 %**	0,36 %
2021	0,51 %	0,29 %	0,43 %	0,43 %	0,36 %	0,50 %	0,35 %**	0,42 %**	0,14 %**	0,42 %**	0,42 %**	0,28 %**
2022	0,35 %**	0,55 %**	0,48 %**	0,48 %**	0,41 %**							

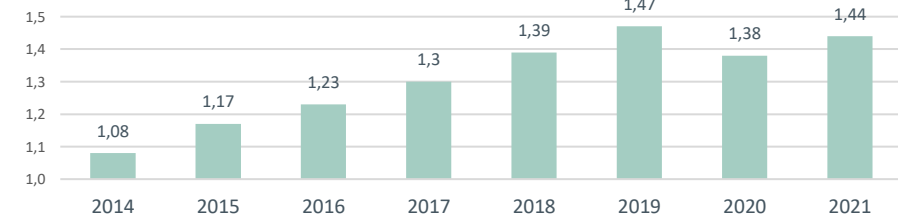
*After the deduction of the management fee, **The announced (published) current value of the investment share of the fund NOVA Green Energy, SICAV, a. s. issued in respect of the sub-fund NOVA Green Energy – podfond 1 CANNOT be used for the purposes of calculating the price for the issue and redemption of investment shares in applications submitted in 9-11/2020, 7-12/2021 and 1-5/2022. DISCLAIMER: The investment is intended exclusively for persons meeting the definition of a qualified investor according to Section 272 of Act No. 240/2013 Coll., on investment companies and investment funds, as currently applicable. In the case of an investment between EUR 40,000 to EUR 125,000, the fund manager assesses of the investment. The return on the investment is not guaranteed. Detailed information shall be found in the Statute of the Fund available at the registered office of the manager.

ASSET MAP



PERFORMANCE

Appreciation of the initial investment of CZK 1 million in the last 8 years



AUDITED APPRECIATION

2014	2015	2016	2017	2018	2019	2020	2021
7,71 %	8,25 %	5,36 %	6,04 %	6,36 %	6,26 %	-5,97 %	4,62 %