



Investment Growth Share Price as at 31 October 2020 issued in:

EUR: 0,1575\*\*

CZK: 1,3901\*\*

Profitable months **87:1** Losing months

**62,5 GWh**

Annual electricity production

**75 000 tonnes**

Annual reduction in CO<sub>2</sub>

**12 million EUR**

Annual sales

**100 million EUR**

Assets under Management

## MANAGEMENT COMMENTARY

The production of photovoltaic power plants in October did not reach the energy audit plan by 15% due to low exposure. Biogas stations and the biomass heating plant in Krněč were at the expected level. A new photovoltaic project in Csabrendek, Hungary, was successfully transferred to the fund's assets in November. Negotiations on construction continued during October and the financing bank selection process has been almost finalized. The financing conditions are comparable to the previous FVE Báracs project. We plan to conclude a contract with the selected bank and the construction contractor by the end of the year. Another key order was placed during October for the supply of PV modules. Construction is scheduled to begin in Q1 2021. Another acquisition of the Yazaki logistics building in Pilsen is also included in the fund. With the implementation of the rooftop PV project, we will wait until 2021 to announce calls within the OPTAK grant program. In 2021, it is planned to transfer the building to the sister fund NOVA Real Estate. The building of the Orlice Hradec Králové shopping center applied for a subsidy from the OPPIK of the Ministry of Industry and Trade for the construction of rooftop photovoltaics with an output of 500 kW and a battery storage facility. With regard to the state of emergency, the MIT extended the deadline for comments by 30 days.

After careful consideration of all circumstances, the Statutory Director, REDSIDE investiční společnost, a. s., decided as the manager of the NOVA Green Energy, SICAV, a. s. on the suspension of the issue and redemption of investment shares for sub-fund 1, with effect from 9 October 2020 for a period of 2 months (i.e. until 9 December 2020). The primary reason is the protection of investors' interests due to the uncertainty regarding the valuation of one of the assets and thus the determination of the current value of investment shares. Detailed information, are available on the fund's website in the section Information for clients / Mandatory published information.

## PERFORMANCE\*

NAV in EUR: **73,931 million EUR\*\***

NAV in CZK: **2,015 billion CZK\*\***

Appreciation in 2019: **6,26 %**

Appreciation over a month: **0,57 %\*\***

Appreciation over 6 months: **3,28 %\*\***

Appreciation over 12 months: **8,62 %\*\***

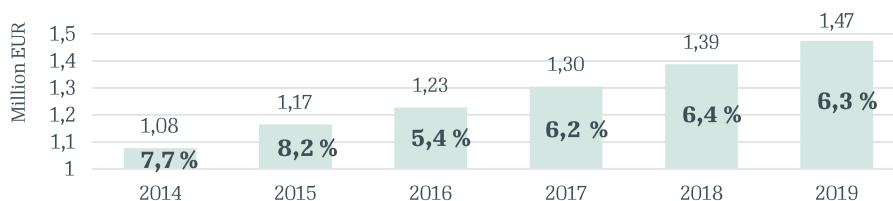
Year-to-date appreciation: **6,92 %\*\***

\* All figures include capital and dividend yield,

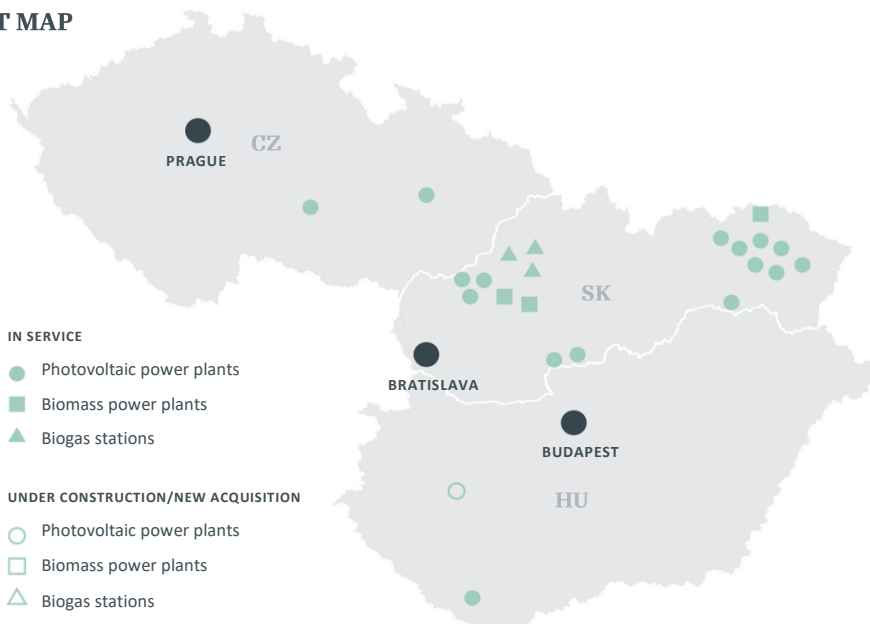
\*\*The announced (published) current value of the investment share of the fund NOVA Green Energy, SICAV, a.s. issued in respect of the sub-fund NOVA Green Energy – podfond 1 as of 31st October 2020 applicable for October 2020 CANNOT be used for the purposes of calculating the price for the issue and redemption of investment shares in applications submitted in September 2020, as the issuance and redemption of investment shares of the subfund NOVA Green Energy - podfond 1 is currently suspended based on a decision of the fund's statutory director on 5th October 2020. However, this current value of the investment share has been announced by the manager in accordance with the fund's and sub-fund's statute.

## THE FUND'S PERFORMANCE

Appreciation of the initial investment of EUR 1 million in the last 6 years



## ASSET MAP



## STRUCTURE OF THE ASSETS

Photovoltaic power plants: **33,5 MW**

Biomass power plants: **1 MW<sub>e</sub> + 4 MW<sub>t</sub>**

Biogas stations: **2 MW<sub>e</sub> + 2 MW<sub>t</sub>**

**Total: 36,5 MW<sub>e</sub> + 6 MW<sub>t</sub>**

THE FUND'S PERFORMANCE*	January	February	March	April	May	June	July	August	September	October	November	December	Annually
2015	0,64 %	0,64 %	0,45 %	1,62 %	0,44 %	1,77 %	0,35 %	0,52 %	0,60 %	0,51 %	0,51 %	0,59 %	8,25 %**
2016	0,34 %	0,50 %	0,42 %	0,91 %	0,49 %	0,49 %	0,49 %	0,57 %	0,24 %	0,32 %	0,32 %	0,64 %	5,36 %**
2017	0,40 %	0,32 %	0,39 %	0,31 %	0,31 %	0,39 %	0,39 %	0,39 %	2,01 %	0,30 %	0,38 %	0,38 %	6,04 %**
2018	-0,60 %	0,30 %	0,83 %	1,41 %	0,51 %	0,51 %	0,80 %	0,58 %	0,50 %	0,50 %	0,35 %	0,50 %	6,36 %**
2019	0,59 %	0,14 %	0,70 %	0,49 %	0,55 %	0,21 %	0,82 %	0,41 %	0,47 %	0,34 %	0,81 %	0,60 %	6,26 %**
2020	0,68 %	0,81 %	1,34 %	0,66 %	0,66 %	0,52 %	0,26 %	0,65 %	0,58 %***	0,57 %***			

\*after the deduction of the management fee, \*\*Audited appreciation, \*\*\*The announced (published) current value of the investment share of the fund NOVA Green Energy, SICAV, a. s. issued in respect of the sub-fund NOVA Green Energy – podfond 1 as of 30th September 2020 applicable for September 2020 and as of 31st October 2020 applicable for October 2020 CANNOT be used for the purposes of calculating the price for the issue and redemption of investment shares in applications submitted in September 2020 and in October 2020.