



Investment Growth Share Price as at 31 July 2022 issued in:
Investment Dividend Share Price as at 31 July 2022 issued in:

EUR: 0,1495
EUR: 0,1406

CZK: 1,3194
CZK: 1,2403

77 GWh

Annual electricity production

92 000 tonnes

Annual reduction in CO₂

21 000 households

Annual electricity supply

12 million EUR

Annual sales

120 million EUR

Assets under Management

MANAGEMENT COMMENTARY

With regard to the constant growth of interest rates in Hungary, we have entered into negotiations with OTP Bank regarding partial hedging in the form of interest rate swaps, or the NOVA Green Energy fund is considering repaying part of the loan, reducing debt and thus taking advantage of the weak exchange rate of the forint against the euro.

Subfund 1 also analyzes in detail the possibilities of optimizing production in the Krnča biomass power plant, including the straightening of supplier-customer relations. The current spot prices of electricity are almost three times higher than the state-guaranteed purchase prices, and therefore with regard to the almost paid off bank financing, we are considering other options regarding the sale of electricity and heat.

With effect from 1 August 2022, Sub-fund 1 does not formally plan, with regard to the gradual termination of activity, further investments in new resources. However, we are all the more focused on managing and optimizing the assets falling into the "side pocket", with the aim of eliminating all risks and transferring these assets to Subfund 2 as soon as possible. Now, within a maximum period of 4 months, an extraordinary financial statement will be drawn up, on the basis of which a decision will be made on 1. payment of an advance payment for a share of the liquidation balance in non-monetary form, in the form of investment shares of the Subfund 2. We have published detailed information in the form of questions and answers regarding the fund distribution project on the Subfund's website in the section "Information for clients".

The appreciation of Subfund 1 for the month of July 2022 was 0.34%, and for the year 2022 it was 3.17% YTD.

PERFORMANCE OF THE SUB-FUND 1*

| | |
|--------------------|--------------------------|
| NAV in EUR: | 76,415 mil. EUR** |
| NAV in CZK: | 1,881 mld. CZK** |
| 2021 return: | 4,62 % |
| Last month return: | 0,34 %** |
| 12 months return: | 4,91 %** |
| YTD return: | 3,17 %** |

* All figures include capital and dividend yield.

** This announced current value of the investment share of the NOVA Green Energy, SICAV, a.s. issued for the NOVA Green Energy - Sub-Fund 1 sub-fund for the period of the month CANNOT be used for the purpose of calculating the price for the issue and redemption of investment shares in applications sent this month, as the issue and redemption of investment shares of the NOVA Green Energy - Sub-Fund 1 sub-fund is suspended the statutory director of the fund dated 27.4.2022. However, this current value of the investment share was announced by the Manager in accordance with the Articles of Association and the NOVA Green Energy Sub-Fund - Sub-Fund 1.

STRUCTURE OF THE ASSETS OF THE SUB-FUND 1

| | |
|----------------------------|---|
| Photovoltaic power plants: | 43,4 MW_p |
| Biomass power plants: | 1 MW_e + 4 MW_t |
| Total: | 44 MW_e + 4 MW_t |

SYNTHETIC RISK AND REWARD INDICATOR (SRRI)



← lower risk

higher risk →

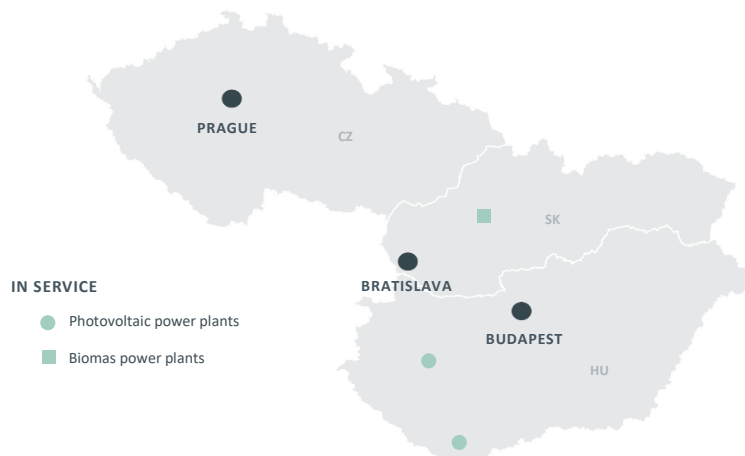
THE FUNDS'S PERFORMANCE*

| | January | February | March | April | May | June | July | August | September | October | November | December |
|------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|----------|------------|----------|
| 2020 | 0,68 % | 0,81 % | 1,34 % | 0,66 % | 0,66 % | 0,52 % | 0,26 % | 0,65 % | 0,58 %** | 0,57 %** | -12,38 %** | 0,36 % |
| 2021 | 0,51 % | 0,29 % | 0,43 % | 0,43 % | 0,36 % | 0,50 % | 0,35 %** | 0,42 %** | 0,14 %** | 0,42 %** | 0,42 %** | 0,28 %** |
| 2022 | 0,35 %** | 0,55 %** | 0,48 %** | 0,48 %** | 0,41 %** | 0,54 %** | 0,34 %** | | | | | |

*After the deduction of the management fee, **The announced (published) current value of the investment share of the fund NOVA Green Energy, SICAV, a. s. issued in respect of the sub-fund NOVA Green Energy – podfond 1 CANNOT be used for the purposes of calculating the price for the issue and redemption of investment shares in applications submitted in 9-11/2020, 7-12/2021 and 1-7/2022.

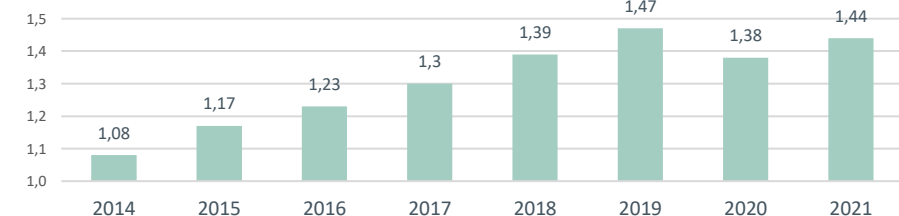
DISCLAIMER: The investment is intended exclusively for persons meeting the definition of a qualified investor according to Section 272 of Act No. 240/2013 Coll., on investment companies and investment funds, as currently applicable. In the case of an investment between EUR 40,000 to EUR 125,000, the fund manager assesses of the investment. The return on the investment is not guaranteed. Detailed information shall be found in the Statute of the Fund available at the registered office of the manager.

ASSET MAP



PERFORMANCE

Appreciation of the initial investment of CZK 1 million in the last 8 years



AUDITED APPRECIATION

| 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|--------|--------|--------|--------|--------|--------|---------|--------|
| 7,71 % | 8,25 % | 5,36 % | 6,04 % | 6,36 % | 6,26 % | -5,97 % | 4,62 % |