



Investment Growth Share as at 31 July 2022 issued in:  
Investment Dividend Share as at 31 July 2022 issued in:

EUR: 0,1498  
EUR: 0,1409

CZK: 1,3225  
CZK: 1,2432

## KEY INFORMATION ABOUT THE FUND

**77 GWh**

Annual electricity production

**92 000 tonnes**

Annual reduction in CO<sub>2</sub>

**21 000 households**

Annual electricity supply

**12 million EUR**

Annual sales

**120 million EUR**

Assets under Management

## MANAGEMENT COMMENTARY

In July, we devoted most of our efforts to the development of new photovoltaic projects in Central and Eastern Europe, primarily to the development of rooftop installations and photovoltaic power plants located on otherwise difficult-to-use brownfields.

We are currently analyzing several projects. All these new projects are without operating subsidies.

We are considering investment options in the light of the increasing demand for solar projects, which is related to the increasing prices of investment expenses for the construction of photovoltaic power plants. However, these increases are compensated by higher sales prices of electricity from photovoltaics, when it is already becoming clear that electricity prices, even in the longer term, will be significantly higher than what we have been used to in the last few years.

The appreciation of Subfund 2 for the month of July 2022 was 0.54%, and for the year 2022 it was 1.08% YTD.

## PERFORMANCE OF THE SUB-FUND 2\*

NAV in EUR: **47,157 mil. EUR \***

NAV in CZK: **1,161 mld. CZK\***

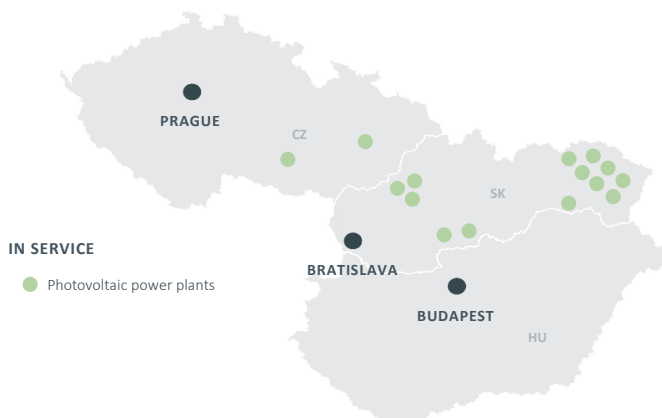
Last month return: **0,54 %\***

12 months return: **0,00 %\***

YTD return: **1,08 %\***

\*All figures include capital and dividend yield.

## ASSET MAP OF THE NOVA GREEN ENERGY SUB-FUND 2



## ASSETS STRUCTURE OF THE SUB-FUND 2

Photovoltaic power plants CZ: **5,2 MW<sub>p</sub>**

Photovoltaic power plants SK: **13,4 MW<sub>p</sub>**

**Total: 18,6 MW<sub>p</sub>**

## SYNTHETIC RISK AND REWARD INDICATOR (SRRI)

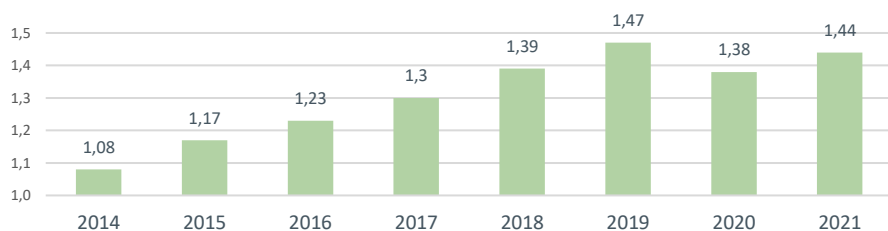
1 2 **3** 4 5 6 7

← lower risk higher risk →

We used available data of comparable investment funds on the Czech market to determine the aggregate risk indicator.

## PERFORMANCE OF THE FUND

Appreciation of the initial investment of CZK 1 million in the last 8 years



## AUDITED APPRECIATION

2014	2015	2016	2017	2018	2019	2020	2021
7,71 %	8,25 %	5,36 %	6,04 %	6,36 %	6,26 %	-5,97 %	4,62 %

## PERFORMANCE OF THE SUB-FUND 2\*

	January	February	March	April	May	June	July	August	September	October	November	December
2022	0,35 %**	0,55 %**	0,48 %**	0,48 %**	0,41 %**	0,54 %	0,54 %					

\*After the deduction of the management fee, \*\* The performance of the fund NOVA Green Energy, SICAV, a.s. before "Side-pocket".

DISCLAIMER: The investment is intended exclusively for persons meeting the definition of a qualified investor according to Section 272 of Act No. 240/2013 Coll., on investment companies and investment funds, as currently applicable. In the case of an investment between EUR 40,000 to EUR 125,000, the fund manager assesses of the investment. The return on the investment is not guaranteed. Detailed information shall be found in the Statute of the Fund available at the registered office of the manager.