



Investment Dividend Share Price as at 30 September 2020 issued in:

EUR: 0,1473**

CZK: 1,2991**

Profitable months **86:1** Losing months

62,5 GWh

Annual electricity production

75 000 tonnes

Annual reduction in CO₂

12 million EUR

Annual sales

100 million EUR

Assets under Management

MANAGEMENT COMMENTARY

The electricity production of photovoltaic power plants in September exceeded the energy audit plan by 2,5 %. Biogas stations and the biomass heating plant in Krnče were at the expected average.

In September, a contract was concluded for a new photovoltaic project in Hungary. Negotiations on financing with banks for new project in Hungary are still ongoing, we have received several offers that we are analyzing, we plan to conclude an agreement with the selected bank by the end of the year. Inverters and distribution transformers are already produced and stored in the Czech Republic. Construction is scheduled to begin in Q1 2021. Another acquisition is the Yazaki logistics building in Pilsen, where we plan to build a photovoltaic power plant on the roof and then transfer the building to the sister fund NOVA Real Estate. The building of the Orlice Hradec Králové shopping center applied for a subsidy from the OPPIK of the Ministry of Industry and Trade for the construction of rooftop photovoltaics with an output of 500 kW and a battery storage facility. We are still waiting for the decision of the Ministry of Industry and Trade.

After careful consideration of all circumstances, the Statutory Director, REDSIDE investiční společnost, a. s., decided as the manager of the NOVA Green Energy, SICAV, a. s. on the suspension of the issue and redemption of investment shares for sub-fund 1, with effect from 9 October 2020 for a period of 2 months (i.e. until 9 December 2020). The primary reason is the protection of investors' interests due to the uncertainty regarding the valuation of one of the assets and thus the determination of the current value of investment shares. Detailed information, are available on the fund's website in the section Information for clients / Mandatory published information.

PERFORMANCE*

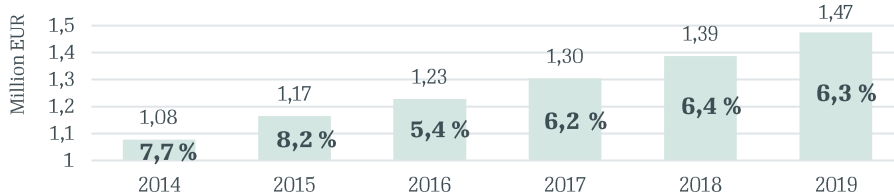
NAV in EUR:	73,635 million EUR**
NAV in CZK:	2,003 billion CZK**
Appreciation in 2019:	6,26 %
Appreciation over a month:	0,58 %**
Appreciation over 6 months:	3,37 %**
Appreciation over 12 months:	8,37 %**
Year-to-date appreciation:	6,31 %**

* All figures include capital and dividend yield,

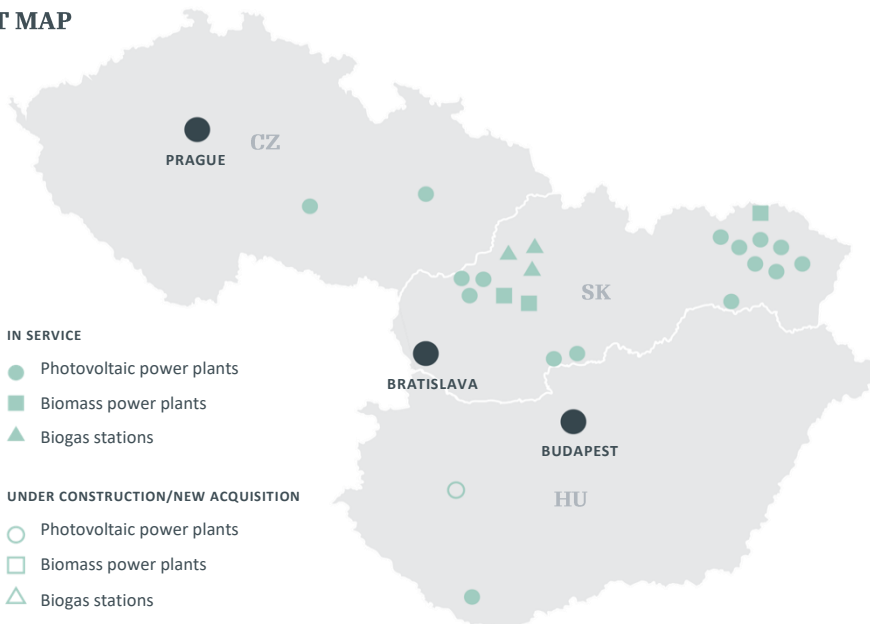
**The announced (published) current value of the investment share of the fund NOVA Green Energy, SICAV, a.s. issued in respect of the sub-fund NOVA Green Energy – podfond 1 as of 30th September 2020 applicable for September 2020 CANNOT be used for the purposes of calculating the price for the issue and redemption of investment shares in applications submitted in September 2020, as the issuance and redemption of investment shares of the subfund NOVA Green Energy - podfond 1 is currently suspended based on a decision of the fund's statutory director on 5th October 2020. However, this current value of the investment share has been announced by the manager in accordance with the fund's and sub-fund's statute.

THE FUND'S PERFORMANCE

Appreciation of the initial investment of EUR 1 million in the last 6 years



ASSET MAP



STRUCTURE OF THE ASSETS

Photovoltaic power plants:	33,5 MW
Biomass power plants:	1 MW_e + 4 MW_t
Biogas stations:	2 MW_e + 2 MW_t
Total:	36,5 MW_e + 6 MW_t

THE FUND'S PERFORMANCE*	January	February	March	April	May	June	July	August	September	October	November	December	Annually
2015	0,64 %	0,64 %	0,45 %	1,62 %	0,44 %	1,77 %	0,35 %	0,52 %	0,60 %	0,51 %	0,51 %	0,59 %	8,25 %**
2016	0,34 %	0,50 %	0,42 %	0,91 %	0,49 %	0,49 %	0,49 %	0,57 %	0,24 %	0,32 %	0,32 %	0,64 %	5,36 %**
2017	0,40 %	0,32 %	0,39 %	0,31 %	0,31 %	0,39 %	0,39 %	0,39 %	2,01 %	0,30 %	0,38 %	0,38 %	6,04 %**
2018	-0,60 %	0,30 %	0,83 %	1,41 %	0,51 %	0,51 %	0,80 %	0,58 %	0,50 %	0,50 %	0,35 %	0,50 %	6,36 %**
2019	0,59 %	0,14 %	0,70 %	0,49 %	0,55 %	0,21 %	0,82 %	0,41 %	0,47 %	0,34 %	0,81 %	0,60 %	6,26 %**
2020	0,68 %	0,81 %	1,34 %	0,66 %	0,66 %	0,52 %	0,26 %	0,65 %	0,58 %***				

*after the deduction of the management fee, **Audited appreciation, ***The announced (published) current value of the investment share of the fund NOVA Green Energy, SICAV, a.s. issued in respect of the sub-fund NOVA Green Energy – podfond 1 as of 30th September 2020 applicable for September 2020 CANNOT be used for the purposes of calculating the price for the issue and redemption of investment shares in applications submitted in September 2020.